

WOODRIDGE FOREST COMMUNITY ASSOCIATION, INC.
PAYMENT PLAN POLICY

WHEREAS, the Woodridge Forest CA, Inc. (the "Association"), a Texas non-profit corporation, which is governed by its Board of Directors (the "Board"), is the governing entity of the Woodridge Forest subdivision and authorized to enact this Policy; and

WHEREAS, these Regulations apply to the operation and utilization of property within the Woodridge Forest subdivisions, additions in Montgomery County, Texas, according to the maps or plats thereof, recorded in the Map Records of Montgomery County, Texas, as follows:

Woodridge Forest Section One under Clerk's File No. 2013-020282, Cabinet Z, Sheet 2401;

Woodridge Forest Section Two under Clerk's File No. 2012-028199, Cabinet Z, Sheet 2171;

Woodridge Parkway under Clerk's File No. 2008-111099, Cabinet Z, Sheet 1445:

Woodridge Forest Section Three under Clerk's File No. 2012-037254, Cabinet Z, Sheet 2193;

Woodridge Forest Section Four under Clerk's File No. 2015-069192, Cabinet Z, Sheet 3549;

Woodridge Forest Section Five under Clerk's File No. 2014-103420, Cabinet Z, Sheet 3103;

Woodridge Forest Section Six under Clerk's File No. 2013-065834, Cabinet Z, Sheet 2512;

Woodridge Forest Soaring Woods under Clerk's File No. 2015-017146, Cabinet Z, Sheet 3274;

Woodridge Forest Section Seven under Clerk's File No. 2015-088800, Cabinet Z, Sheet 3619; along with any amendments, replats, and supplements thereto (all sections collectively referred to as the "Subdivision"); and

WHEREAS, the Board of Directors of the Association desires to enact a Payment Plan Policy in compliance with the Texas Property Code;

NOW THEREFORE, in accordance with the foregoing:

This payment plan policy was approved by the board of Directors for Woodridge Forest CA, Inc., on the 6th day of April, 2016.

RECORDED BY TEXAS AMERICAN TITLE COMPANY

ACCOMODATION RECORDING

1. Owners are entitled to one approved payment plan to pay their annual assessments.
2. All payment plans require a down payment and monthly payments.
3. Upon request, all Owners are automatically approved for a payment plan consisting of 25% down, with the balance paid off in three (3) monthly installments.
4. If an owner defaults on the payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan.
5. Alternative payment plan proposals must be submitted to and approved by the Association. The Association is not obligated to approve alternative payment proposals.
6. The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its Governing Documents and can charge reasonable costs of administering the payment plan.
7. The Association has approved an administrative fee of \$10 per month for all payment plans.

WOODRIDGE FOREST CA, INC.

CERTIFICATION

“I, the undersigned, being the President of Woodridge Forest CA, Inc., hereby certify that the foregoing Payment Plan Resolution was adopted by at least a majority of the Association Board of Directors.”

By: [Signature], President

Print name: Harris Masterson IV Date: 4.6.2016

STATE OF TEXAS §

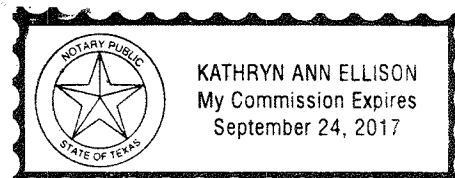
§

COUNTY OF MONTGOMERY §

BEFORE ME, on this 6th day of April, 2016, personally appeared Harris Masterson IV President of the Woodridge Forest CA, Inc. and executed this Agreement with the authority and for the purposes contained herein, and as the act and deed of the Association.

[Signature]
Notary Public, State of Texas

After recording return to:
Preferred Management Services
P.O. Box 690269
Houston, TX. 77269



#129571300

E-FILED FOR RECORD
04/08/2016 11:09AM



COUNTY CLERK
MONTGOMERY COUNTY, TEXAS

STATE OF TEXAS
COUNTY OF MONTGOMERY

I hereby certify this instrument was e-FILED in
file number sequence on the date and at the time
stamped herein by me and was duly e-RECORDED in
the Official Public Records of Montgomery County, Texas.

04/08/2016



County Clerk
Montgomery County, Texas